

Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

Details of Revenue

Sub-head (Code)	Actual revenue 2023–24	Original estimate 2024–25	Revised estimate 2024–25	Estimate 2025–26
	\$'000	\$'000	\$'000	\$'000
010 Repayments of loans and advances.....	3	—	—	—
020 Pension contributions.....	1,170	950	900	700
030 Recovery of salaries and staff on-costs.....	1,908,432	2,528,400	2,425,000	2,444,000
040 Light and fuel in government buildings.....	34,690	24,750	25,000	25,000
050 Recovery of overpayments and losses	2,412,943	1,111,100	1,660,000	1,145,000
080 Transfers from Funds.....	50,000,000	100,000,000	117,000,000	71,000,000
090 Other receipts.....	5,853,473	4,552,700	4,313,000	5,218,000
110 Payments made by Trading Funds—				
(001) Transfer of statutory return and interest income	1,327,483	355,523	367,000	329,000
(002) Payments for “insurance” premium.....	4,769	4,873	4,900	4,900
(003) Reimbursements by trading funds arising from policy on “insurance”.....	422	370	270	350
120 One-off transfer from other funds	—	—	15,000,000	61,990,000
Total	<u>61,543,385</u>	<u>108,578,666</u>	<u>140,796,070</u>	<u>142,156,950</u>

Description of Revenue Sources

This revenue head covers repayments of loans and advances, pension contributions (e.g. to the Widows and Orphans Pension Scheme and the Surviving Spouses’ and Children’s Pension Scheme), recovery of salaries and staff on-costs from organisations including the Hong Kong Housing Authority and the Hospital Authority, charges for light and fuel in government buildings, recovery of overpayments and losses (including surcharges on public officers), transfer from Government Funds, payments made by Trading Funds, and one-off transfer from other funds.

Revenue from loans, reimbursements, contributions and other receipts (excluding Transfers from Funds) generated 4.8% of total revenue in 2024–25.

Underlying Changes in Revenue Yield

The **2024–25** revised estimate of \$140,796,070,000 reflects a net increase of \$32,217,404,000 (29.7%) over the original estimate.

Under *Subhead 050 Recovery of overpayments and losses*, the increase of \$548,900,000 (49.4%) is mainly due to the increase in the refund of drug expenses from Hospital Authority (HA) under the Drug Capping Programme and Drug Rebate agreements between HA and drug suppliers and the refund under Cash Payout Scheme.

Under *Subhead 080 Transfers from Funds*, the increase of \$17 billion (17%) is mainly due to the higher-than-expected transfer from Land Fund to the general revenue in 2024-25.

Under *Subhead 120 One-off transfer from other funds*, the increase of \$15 billion is due to the transfer from Anti-epidemic Fund to the general revenue in 2024-25.

The **2025–26** estimate of \$142,156,950,000 reflects a net increase of \$1,360,880,000 (1%) over the revised estimate for 2024–25.

Under *Subhead 020 Pension contributions*, the decrease of \$200,000 (22.2%) is mainly due to the expected decrease in pension contributions under the Surviving Spouses’ and Children’s Pension Schemes.

Under *Subhead 050 Recovery of overpayments and losses*, the decrease of \$515 million (31%) is mainly due to refund under Cash Payout Scheme and Consumption Voucher Scheme is not expected in 2025-26.

Under *Subhead 080 Transfers from Funds*, the decrease of \$46 billion (39.3%) is mainly due to the expected decrease in transfer from Land Fund to the general revenue in 2025-26.

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Under *Subhead 090 Other receipts*, the increase of \$905 million (21%) is mainly due to the one-off transfer of the balance of General and Development Reserve Fund from UGC-funded universities.

Under *Subhead 110 Payments made by Trading Funds*, the decrease of \$37,920,000 (10.2%) is mainly due to the anticipated lower interest income from a trading fund.

Under *Subhead 120 One-off transfer from other funds*, the increase of \$46,990 million (313.3%) is due to the expected transfer from endowment funds to the general revenue in 2025-26.