

## EFFECT OF THE PROPOSED RATES CONCESSION<sup>(1)</sup> ON MAIN PROPERTY CLASSES

2025-26 <sup>(2)</sup>

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(3)</sup>				
Small	7,080	590	6,588	549
Medium	14,124	1,177	13,620	1,135
Large	36,156	3,013	35,652	2,971
Public Domestic Premises <sup>(4)</sup>	3,348	279	2,868	239
<b>All Domestic Premises<sup>(5)</sup></b>	<b>7,080</b>	<b>590</b>	<b>6,600</b>	<b>550</b>
Shops and Commercial Premises	38,016	3,168	37,536	3,128
Offices	45,324	3,777	44,832	3,736
Industrial Premises <sup>(6)</sup>	19,404	1,617	18,912	1,576
<b>All Non-domestic Premises<sup>(7)</sup></b>	<b>36,312</b>	<b>3,026</b>	<b>35,844</b>	<b>2,987</b>
<b>All Properties</b>	<b>10,644</b>	<b>887</b>	<b>10,164</b>	<b>847</b>

- (1) The proposed rates concession measure is capped at \$500 per tenement for the first quarter of 2025-26. No rates will be charged on 12% of domestic ratepayers, and 16% of non-domestic ratepayers for the first quarter of 2025-26. Overall speaking, about 13% of ratepayers will not need to pay any rates for the first quarter of 2025-26.
- (2) The rates payable have reflected the changes in rateable values for 2025-26 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
- |        |  |   |
|--------|--|---|
| Small  | up to 69.9m <sup>2</sup>               | (up to 752 ft <sup>2</sup> )                    |
| Medium | 70m <sup>2</sup> to 99.9m <sup>2</sup> | (753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> ) |
| Large  | 100m <sup>2</sup> and over             | (1 076 ft <sup>2</sup> and over)                |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.