

## ECONOMIC PERFORMANCE IN 2017

### 1. Rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2017 <sup>(Note 1)</sup>:

	(%)
(a) Growth rates in real terms of:	
Private consumption expenditure	5.4
Government consumption expenditure	3.4
Gross domestic fixed capital formation	4.2
<i>of which :</i>	
Building and construction	3.0
Machinery, equipment and intellectual property products	1.9
Total exports of goods	5.9
Imports of goods	6.9
Exports of services	3.5
Imports of services	1.8
<b>Gross Domestic Product (GDP)</b>	<b>3.8</b>
<i>Per capita GDP in real terms</i>	3.0
<i>Per capita GDP at current market prices</i>	HK\$360,200 (US\$46,200)
(b) Rates of change in:	
<b>Underlying Composite Consumer Price Index</b>	<b>1.7</b>
<b>GDP Deflator</b>	<b>3.0</b>
<b>Government Consumption Expenditure Deflator</b>	<b>2.4</b>
(c) <b>Growth rate of nominal GDP</b>	<b>6.9</b>

2. Annual rates of change in total exports based on external merchandise trade index numbers:

	<i>Total exports</i>	
	<i>In value terms</i> (%)	<i>In real terms</i> (%)
2015	-2	-2
2016	0	1
2017	8	6

3. Annual rates of change in real terms of total exports by major market based on external merchandise trade quantum index numbers:

	<i>Total exports</i>					
	<i>Total</i> (%)	<i>The Mainland</i> (%)	<i>EU</i> (%)	<i>US</i> (%)	<i>India</i> (%)	<i>Japan</i> (%)
2015	-2	-2	-4	1	8	-4
2016	1	2	-1	-2	18	-2
2017	6	5	5	2	35	10

4. Annual rates of change in real terms of imports and retained imports based on external merchandise trade quantum index numbers:

	<i>Imports</i> (%)	<i>Retained imports</i> (%)
	2015	-3
2016	1	-1
2017	7	8

## 5. Annual rates of change in real terms of exports of services by type:

	<i>Exports of services</i>				
	<i>Total</i> (%)	<i>Transport services</i> (%)	<i>Travel services</i> (%)	<i>Financial services</i> (%)	<i>Other services</i> (%)
2015	0	1	-4	9	-1
2016	-3	2	-9	-5	0
2017 <i>(Note 1)</i>	4	7	1	4	1

6. Hong Kong's goods and services trade balance in 2017 reckoned on GDP basis *(Note 1)*:

	(HK\$ billion)
Total exports of goods	4,190.2
Imports of goods	4,377.2
<b><i>Goods trade balance</i></b>	<b>-187.0</b>
Exports of services	810.3
Imports of services	602.3
<b><i>Services trade balance</i></b>	<b>208.1</b>
<b><i>Combined goods and services trade balance</i></b>	<b>21.0</b>

*Note 1 Preliminary figures.*

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2015	3.3	1.4	0.8	0.8
2016	3.4	1.4	0.4	0.4
2017	3.1	1.1	0.9	1.2

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI</i>		<i>CPI(A)</i>	<i>CPI(B)</i>	<i>CPI(C)</i>
	<i>Underlying (%)</i>	<i>Headline (%)</i>	<i>(%)</i>	<i>(%)</i>	<i>(%)</i>
2015	2.5	3.0	4.0	2.9	2.1
2016	2.3	2.4	2.8	2.3	2.1
2017	1.7	1.5	1.5	1.4	1.5